

Adopted	Rejected
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COMMITTEE REPORT

YES:	14
NO:	0

MR. SPEAKER:

*Your Committee on Financial Institutions, to which was referred House Bill 1895, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill **be amended** as follows:*

- 1 Page 1, line 3, delete "This section applies to a county having a".
- 2 Page 1, delete lines 4 through 5.
- 3 Page 1, line 6, delete "(b)" and insert "**The investing officers of two**
- 4 **(2) or more political subdivisions located within a county may**
- 5 **establish a joint investment fund by entering into a written master**
- 6 **agreement that defines the rights and obligations of the**
- 7 **participating political subdivisions.**
- 8 (b) An investing officer of a political subdivision that enters into
- 9 a written master agreement under subsection (a) may pay funds
- 10 that are held by the investing officer and that are available for
- 11 investment into the joint investment fund.
- 12 (c) The fund shall be administered by a board, which must be
- 13 comprised of the investing officer of each of the participating
- 14 political subdivisions and which must be an instrumentality of the

- 1 **participating political subdivisions.**
 - 2 Page 1, run in lines 3 and 6.
 - 3 Page 1, line 13, delete "(c)" and insert "**(d)**".
 - 4 Page 1, line 15, delete "(d) A joint investment fund is established by
 - 5 a written master" and insert "**(e)**".
 - 6 Page 1, delete line 16.
 - 7 Page 1, line 17, delete "participating political subdivisions. The"
 - 8 and insert "**A**".
 - 9 Page 1, run in lines 15 and 17.
 - 10 Page 1, line 17, after "agreement" insert "**under subsection (a)**".
 - 11 Page 2, line 2, delete "the" and insert "**a**".
 - 12 Page 2, line 5, delete "the" and insert "**a**".
 - 13 Page 2, line 8, after "of" delete "the" and insert "**a**".
 - 14 Page 2, line 11, delete "The" and insert "**A**".
 - 15 Page 2, line 15, after "of" delete "the" and insert "**a**".
 - 16 Page 2, line 22, after "board of" delete "the" and insert "**a**".
 - 17 Page 2, line 24, after "of" delete "the" and insert "**a**".
 - 18 Page 3, line 5, after "of" delete "the" and insert "**a**".
 - 19 Page 3, line 10, delete "the" and insert "**a**".
 - 20 Page 3, line 21, after "of" delete "the" and insert "**a**".
 - 21 Page 3, line 25, after "of" delete "the" and insert "**a**".
- (Reference is to HB 1895 as introduced.)

and when so amended that said bill do pass.

Representative Bardon